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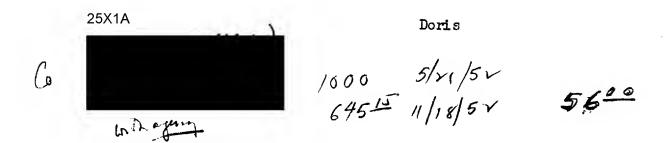
2 December 1952

	MEMORANDUM FOR: Acting Deputy Director (Administration)	
25X1A	SUBJECT : Credit Union Loan to	
	1. Unsecured loans to Agency personnel by the CIA Federal Credit Union may not exceed \$1,500 and are approved, in this amount, only if two comakers, who are in sound financial condition, join in the loan.	
25X1A	2. Any loan to would be approved solely on the basis of the financial ability and financial strength of the comakers. If such a loan were approved, it would net \$855, as his present indebtedness totals \$645.	25X1A
25X1A	3. The Credit Union would feel an obligation to point out true financial condition to any comaker who wished to join him in a loan. The Credit Union would certainly indicate to any such comaker that he was being looked to as the individual primarily liable.	
		25X1A
	Treasurer	
	CIA Federal Credit Union	
	Document No	
	No Change In Class	

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25X1A

Colonel White would like to know the possibility of making a loan at the Credit Union. How much he could borrow and how it would be paid back (amount of each payment, int. etc). Col. Thas not had time to thoroughly read attached papers, just to scan them. Please let him know as soon as possible.



TRANS		
25X1A	2 December 52	
TO		
BUILDING	ROOM NO.	
Federal Credit your question what condition borrow from t	the Credit Untion.	25X1A
this with you	if you have a moment  will set he in  day now.	
FROM: L. K. WHITI BUILDING		25X1A